

Italy: Carrefour and Qair enter partnership with signature of first renewable PPAs

PRESS RELEASE

Milan, September 24, 2024 – Qair, an independent renewable energy company and Carrefour, one of the world's leading retailers, announce today the signature of a contract to support the renewable electricity from a solar plant developed by Qair.

This additional solar plant of more than 52 MWp will be constructed by 2026 in Latium region, Italy. This signature marks the launch of a partnership in which Qair will support Carrefour in its decarbonization, with this first stage supplying a consequent part of Carrefour Italia's consumption.

Supporting a leader in responsible distribution on its path to carbon neutrality

Carrefour is steadfast in its commitment to a responsible future, placing energy transition and sustainability at the forefront of its operations. By 2030, the company aims to reduce emissions by 50% and source 100% of its electricity from renewable sources. This dedication is part of a broader strategy to embrace the entire ecosystem for climate transition, with an overarching goal of achieving group-wide carbon neutrality by 2040.

Central to Carrefour's sustainability strategy is the engagement of its supply chain. The company has set a clear mandate: by 2026, 100% of its top 100 suppliers must adopt a 1.5° climate trajectory or risk being deregistered. This policy underscores CRF's commitment to reducing waste and developing circularity within its operations and its supply chain.

“Through this partnership with Qair, we confirm Carrefour's commitment in developing sustainable solutions aimed at reducing our environmental footprint. This contract will allow Carrefour Italy to count on around 75GWh of renewable energy per year, the equivalent of powering 30 of its hypermarkets, in line with our ‘Benefit Corporation’ status and the specific goal of reducing our environmental impact”, says Jean Francois Dohogne, Chief Financial Officer at Carrefour Italia.

“We are delighted that our local and impactful solar project will contribute to the decarbonization efforts of a group such as Carrefour. The trust Carrefour has placed in us reaffirms Qair's robust strategy in Italy. I thank the teams for their strong commitment, and eagerly anticipate seeing the first panels installed. Together, we are making significant strides in the energy transition”, says Emmanuel Maqueron, CEO at Qair Italy.

About Qair

Qair is an independent renewable energy company offering flexible and integrated energy solutions, relying on integrated offshore and onshore wind, solar, battery storage, hydroelectricity, tidal power, renewable hydrogen and energy from waste technologies.

With 1.1 GW of capacity in operation, the group's 660 employees are developing a portfolio pipeline of 34 GW in 20 countries across Europe, Latin America and Africa. Our ambition is to become an independent leader in responsible energy offering long-term operation for readily available green energy in Europe.

Find out more on qair.energy

About Qair in Italy

Qair is developing in Italy a pipeline of 1.5 GW of wind, solar and renewable hydrogen projects. Based in Potenza and Milan, Qair's Italian team operates 20 MW and will start construction of 95MW of solar assets in 2025.

About the Carrefour Group

With a multi-format network of over 14,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of €94.1 billion in 2023. Its integrated store network employs more than 300,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under Carrefour banners worldwide. For more information, visit www.carrefour.com, or find us on X (@news_carrefour) and LinkedIn (Carrefour).

For media inquiries please contact

- Qair - Group Media Relations: press@qair.energy | +33 (0)1 79 35 67 11
- Carrefour Group Communications Tel: +33 (0)1 58 47 88 80